Centenary Thurles
Co-operative Society Ltd

MAY – JUNE

NEWSLETTER 2014

2013 Milk Quality Awards

On Tuesday 6th May last, Edmund & Thomas Dwan of Bohernamona Road Thurles were announced as the winners of the Centenary Thurles 2013 Milk Quality Award.

Having finished in the top 10 for 2012, Edmund & Thomas made the step up to winner on this occasion and will represent us in the NDC and Kerrygold Milk Quality Awards for 2014.

Runner up on the night was Thomas Ryan Kylemakill Moyne who also reached the final last year. We also congratulate our other three finalists on their fine achievement Pat Cormack The Islands Loughmore, Ger Phelan Crannagh Templetuohy and Nicholas & Philip Thornton Ballyheens Cashel.

L to R Joe Kerrigan Chief Executive, Denis Kennedy Milk Manager, Thomas Dwan, Edmund Dwan, Jim Russell Chairman and Anne Dwan.

Runner-Up was Thomas Ryan Kylemakill and Thomas and his wife Marie are pictured here with Willie Joe Dwyer Judge, Jim Russell and John Joe Collier Milk Quality Advisor.

Pictured with finalists Philip and Nicholas Thornton are Denis Kennedy and Jim Russell.

Pictured (L to R) are Louise Cormack, Pat Cormack Finalist, Jim Russell and Denis Kennedy.

Pictured (L to R) are Eamonn Bergin Deputy CEO, Noreen Phelan, Jim Russell and Ger Phelan Finalist.

Milk Price 2013

Each year and to ensure complete transparency in our milk price, we publish a detailed breakdown of the price paid. We have included this year the relevant figures for the last 5 years. Price paid in 2013 was a record price and coupled with record volumes, 2013 proved to be an excellent year for most suppliers.

	2013	2012	2011	2010	2009
Basic Price	35.654	28.755	31.336	27.249	21.143
Quality Bonus/Penalty (Net)	1.291	1.312	1.433	1.439	1.453
Cell Count Bonus/Penalty (Net)	0.016	0.000	0.012	0.000	0.000
Lactose Bonus/Penalty (Net)	0.030	0.010	0.018	0.046	0.011
Early Calving Bonus	0.056	0.060	0.068	0.051	0.051
Dairy Nut Bonus	0.032	0.024	0.028	0.024	0.024
Winter Milk Bonus	0.124	0.134	0.134	0.159	0.156
Hardship Supports	0.139	0.000	0.000	0.000	0.000
Loyalty Bonus	0.422	0.439	0.403	0.383	0.442
VAT	1.738	1.535	1.646	1.466	1.148
GROSS PRICE	**39.502**	**32.269**	**35.079**	**30.815**	**24.429**
Collection	0.000	0.000	0.000	0.000	0.000
Penalties	0.002	0.006	0.003	0.094	0.157
Levies	0.406	0.406	0.406	0.406	0.406
Deductions	0.408	0.412	0.409	0.500	0.563
NETT PRICE	**39.094**	**31.857**	**34.669**	**30.315**	**23.866**

TEMPORARY LEASING OF MILK QUOTA 2014-2015 - First Stage

Applications are invited from milk producers who wish to participate in first stage of the 2014-2015 Temporary Leasing Scheme. The price payable for leased quota in this stage is fixed at **2 cent per litre**.

Unlike previous years, there is no requirement on producers, who wish to offer quota into the scheme, to have first delivered a minimum of 20% in the current milk quota year.

Accordingly all interested producers should ensure that their applications are returned to Denis Kennedy by close of business on **20th June 2014**.

Suppliers who expect to exceed their quotas should ensure they apply now as there may be little available milk in the second stage.

Final Super Levy Position 2013/2014

The final position for 2013/2014 will not be known for some months yet. The national milk quota was breached by approximately 1% giving rise to the triggering of a levy on our suppliers. We estimate our over-quota position as 5m litres or 4.6%. This will be reduced following our allocation of national flexi-milk which we anticipate being in the region of 500,000 litres. This would result in a total levy of between €1.25m and €1.3m. To date we have deducted €1.25m from 100 suppliers, with €278,000 from 51 suppliers with quotas before disease of allocations of less than 350,000 litres and €971,000 from 49 suppliers in Category 2. The likelihood is that most if not all of the levy has been collected and only minor adjustments should occur when finalised in the coming months. In calculating deductions we estimated 40,000 litres as being available in total flexi-milk to those under 350,000 and 8,000 litres for those over.

Unfortunately for the coming year, it is likely to be more of the same. Suppliers should not count on the same levels of flexi-milk being available and should plan their year accordingly.

Milk Surge — Super Levy Warning

Milk volumes have surged for April and May this year. April volumes are up 20% on 2013. A more accurate reflection may be the increase of 7% on 2012. In any event a Super Levy Liability is a certainty. We estimate we are over quota at the end of April by 1.7m litres or 13%. The situation looks more serious based on May supply to date. Suppliers need to plan their milk supply year now and not incur huge liabilities which may accompany milk price reductions during the Summer.

Milk Quota Trading Scheme Results

The final Milk Quota Trading Scheme results have been announced. 233,000 litres were available in the Priority Pool at 3c per litre and 20 suppliers availed of this. The Market Clearing Price was 15c per litre and this was availed of by 21 suppliers hoping to mitigate their Super Levy liability for 2014/2015.

Area Meeting 2014

€87.8m
2013 turnover

€13m
Increase in turnover

€1.84m
Operating Profit

On Wednesday 30th April last, we held our Area Meeting in the Horse & Jockey Hotel. We had an attendance of 70 and following the Chairman's Address, the Committee of Management Report was presented to the meeting. An excellent year from a financial point of view was reported. Turnover was up €13m to €87.8m. Operating Profit amount to €1.84m with a profit after Tax of €3.47m.

Presentations then followed with the first from Mark Bourke who outlined the benefits of, and best practice with reseeding, the use of grassland chemicals and the new EU directive governing pesticide use. John Martin made the second presentation on animal nutrition including the supplementation of cows during the breeding season, mineral nutrition and the effect of inadequate grass on first service pregnancy rates and also the energy metabolism of a cow and energy values of feed ingredients and forages.

If you missed these presentations and require such advice, please feel free to call Mark or John.

The Chairman then confirmed the re-election to the Committee of Management of the following:

Ballyduff Pat Blake Jimmy Cummins	**Ballyduag** Pat Cormack	**Cashel** John Cronin	**Loran** Eamonn Cody
Montore Michael Hannon	**Castleiney** Gerry Laffan	**Killea** Pat Kennedy	**Thurles** Con Callanan Mary Purcell

AGM

As usual, our AGM will be held in June. Notice will be sent out towards the end of May and there will also be some Rule Changes dealt with at a Special General Meeting the same evening. The date has not been finalised at the time of going to print but will be held during the last 2 weeks of the month.

Notice for upcoming

Annual General Meeting 2014

Date TBC

CENTENARY
Home & Garden

Summer ESSENTIALS

ONLY
€29

True Temper
Wall Mounted Retractable Auto Reel - 20m

ONLY
€69

Courtyard
Gather Round Junior Picnic Table

ONLY
€40

Polybody
Wheelbarrow

ONLY
€35

Multi Position Relaxer

ONLY
€169

Sahara
Heat Focus Patio Heater - 13KW

ONLY
€89

Keter
Rancho Playhouse

ONLY
€29

Euroactive
Sand and Water Table

ONLY
€6

True Temper
Portable Hose Reel - 15m

ONLY
€130

Easymo
Push Lawnmower - 15 inch

ONLY
€9.99 Each

True Temper
Basics Garden Tools Range

ONLY
€149

Kingfisher
Garden Swing, Slide & Seesaw Playset - 5 Piece

ONLY
€450

Royalcraft
Cannes Rattan 4 Seater Round Set
*Dinnerware not included

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